

BUILDING HOMES CAMPAIGN

white + burke
VERMONT
DEVELOPMENT
CONFERENCE

Agenda

- I. **Introduction** (5 minutes)
- II. **Presentation** (10 minutes)
 - Results of the first five years of the campaign
 - What we are thinking on next steps
- III. **Discussion** (55 minutes)
 - Specific poll questions
 - What is needed to reach the campaign goals?
- IV. **Next Steps** (5 minutes)



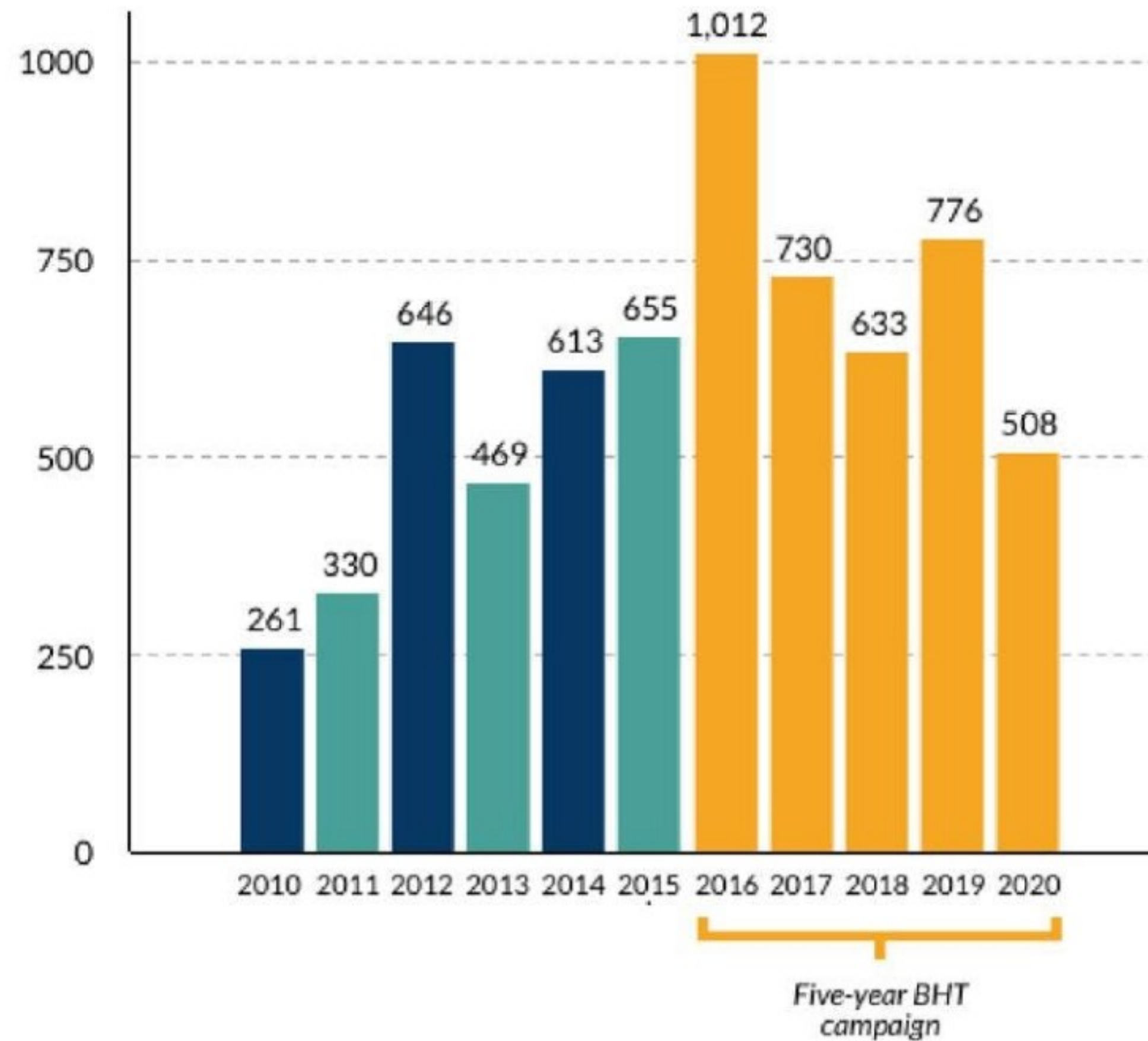
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A campaign to strengthen Chittenden County communities

Total New Home Construction



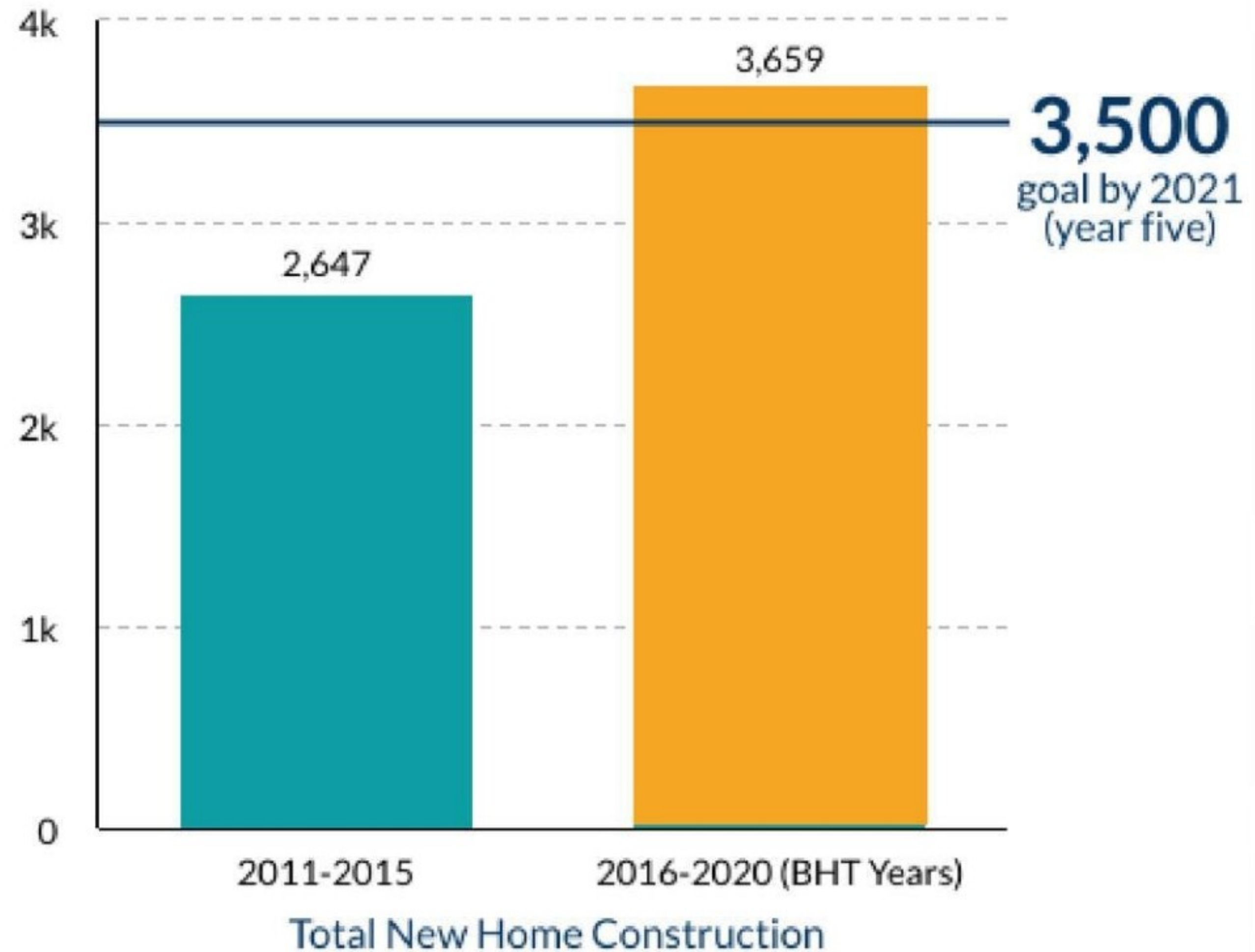
Goal: *Average of 700 new homes/year for five years. (Over the five years, 3,659 new homes were built -- a 732 homes/year average.)*





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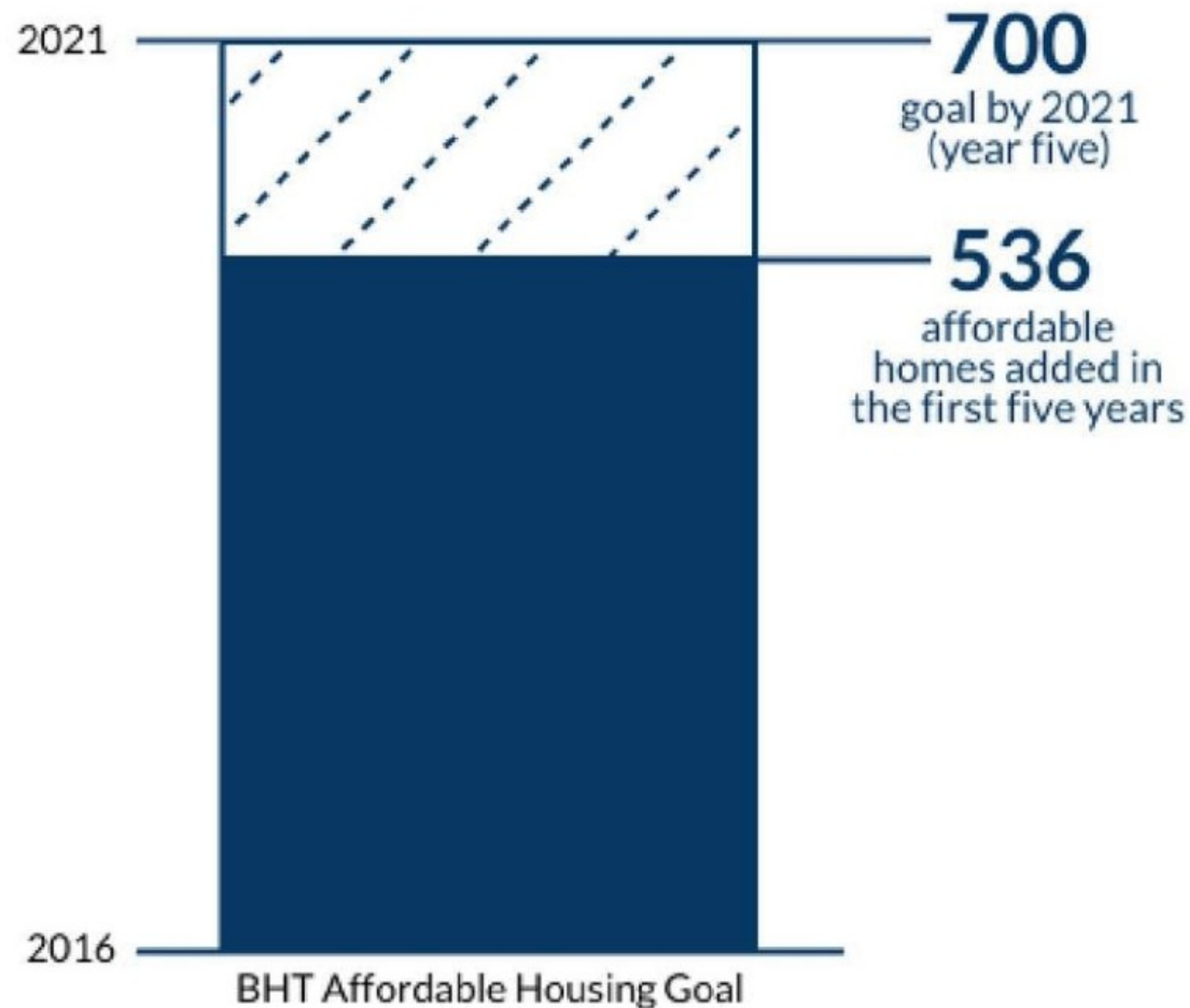
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Affordable Housing Goal Update



Goal: **140 new affordable homes/year on average for a total of 700 over the five-year campaign.** (Over the five years, 536 affordable homes were added, falling short of the 700 goal.)



Future Updates

Stay tuned for more information about the second round of this important campaign.

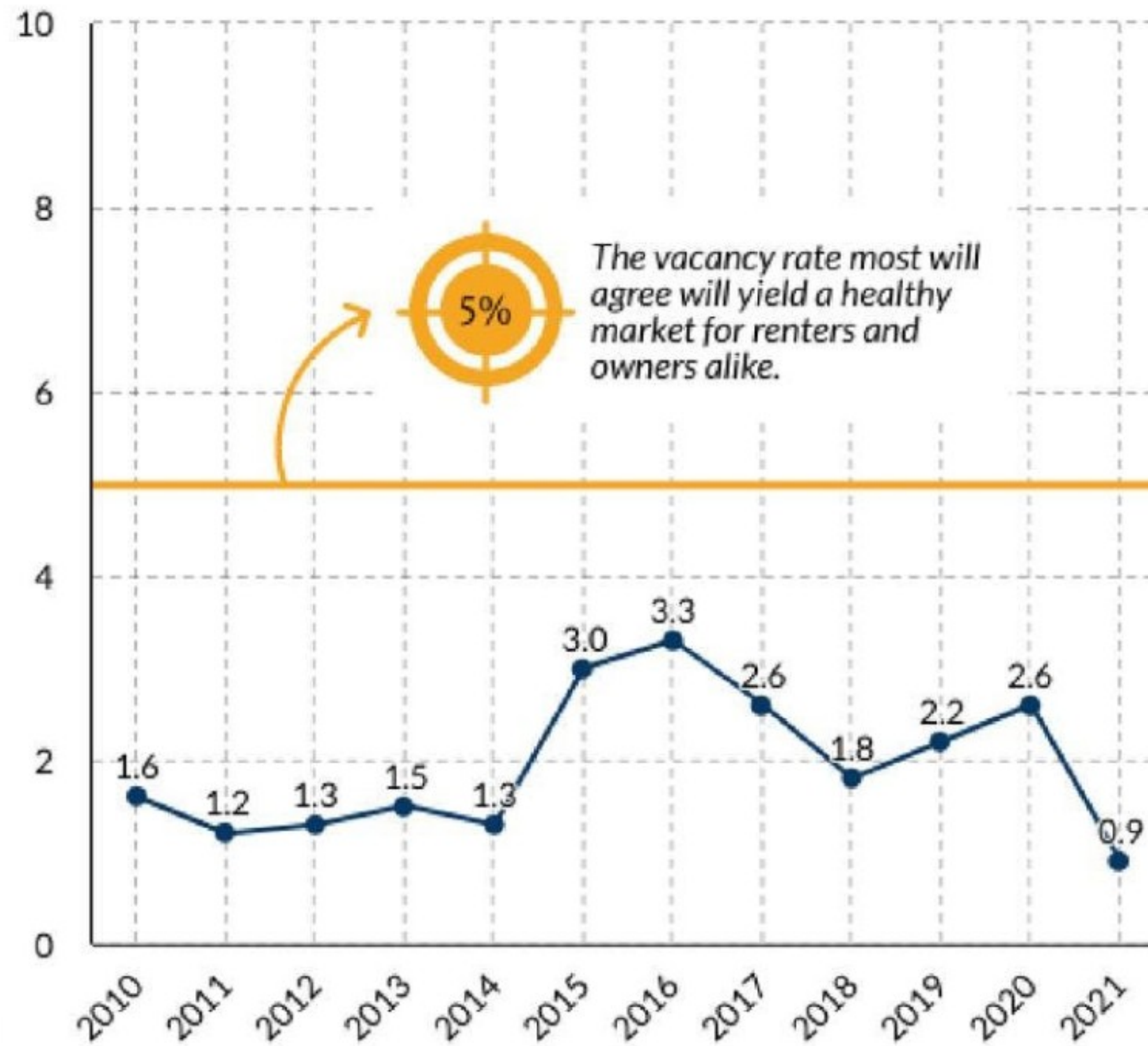


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Chittenden County Vacancy Rate

While the total construction goal was met the first five years, indicators still point to an undersupplied market. **We are still below a healthy rental vacancy rate.**





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The State of Vermont stepped up!

- The Housing for All Revenue Bond
- Directed funds from COVID relief funds towards the creation of more affordable housing
- Dedicated \$500,000 for Bylaw Modernization for municipalities
- VT Department of Housing and Community Development completed a housing infill guidance project called [Enabling Better Places: A Zoning Guide for Vermont Neighborhoods](#).



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Chittenden County Municipalities have done A LOT of great work in supporting affordable housing!

- Conducted Housing Needs Assessments
- Made Accessory Dwelling Units easier
- Made development review process improvements
- Reduced permit or impact fees
- Established Housing Trust Funds
- Adopted Inclusionary Zoning
- Actively pursued grant funding for affordable housing construction
- Donated municipal land for affordable housing



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And have supported more development and density!

- Established Housing Committees
- Increased zoning density
- Received State Designation Providing Act 250 Relief
- Participated in Regional Housing Discussions and Peer Learning
- Created housing Retention Requirements (Burlington and South Burlington)
- Improved Infrastructure in Villages



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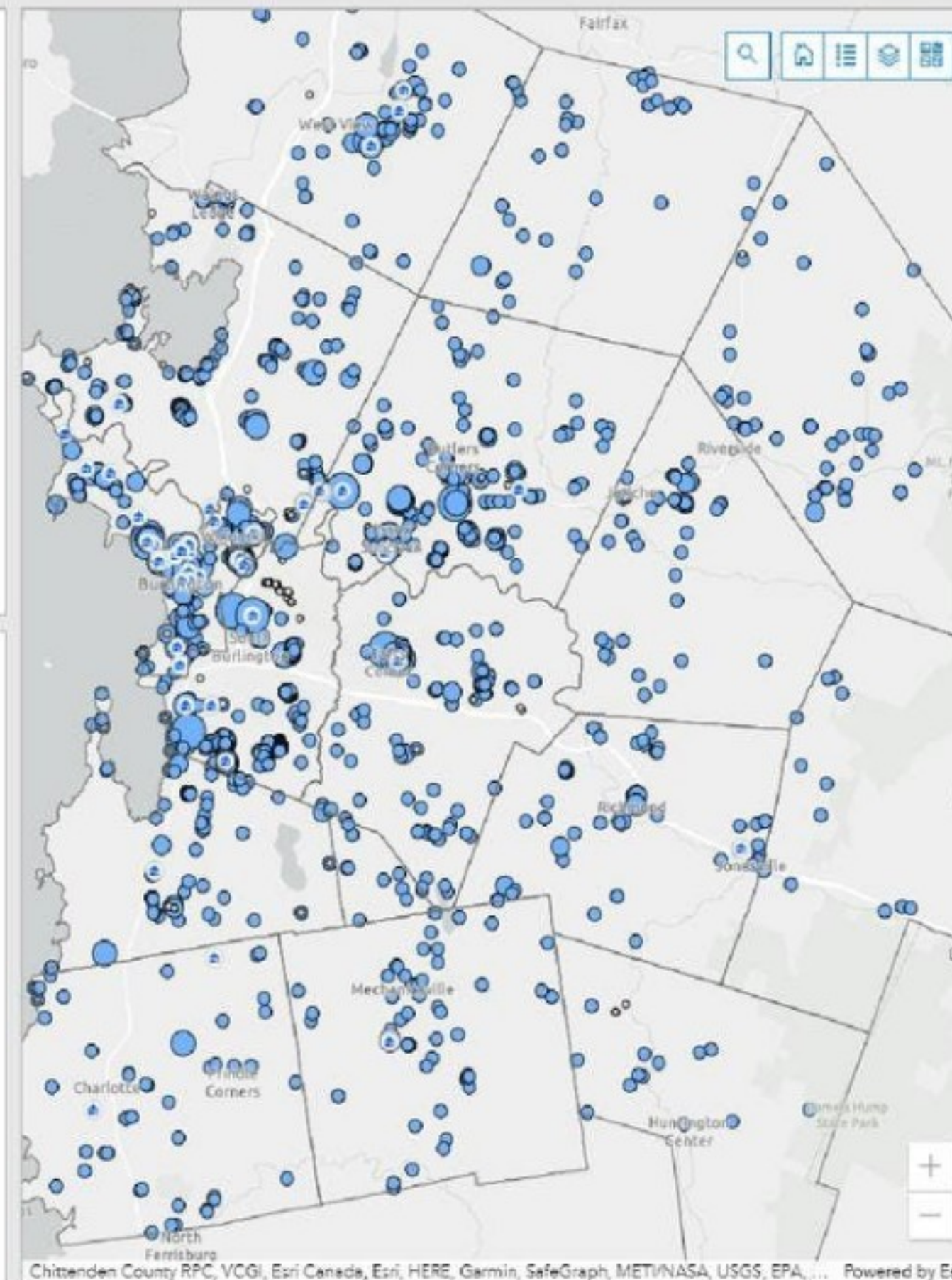
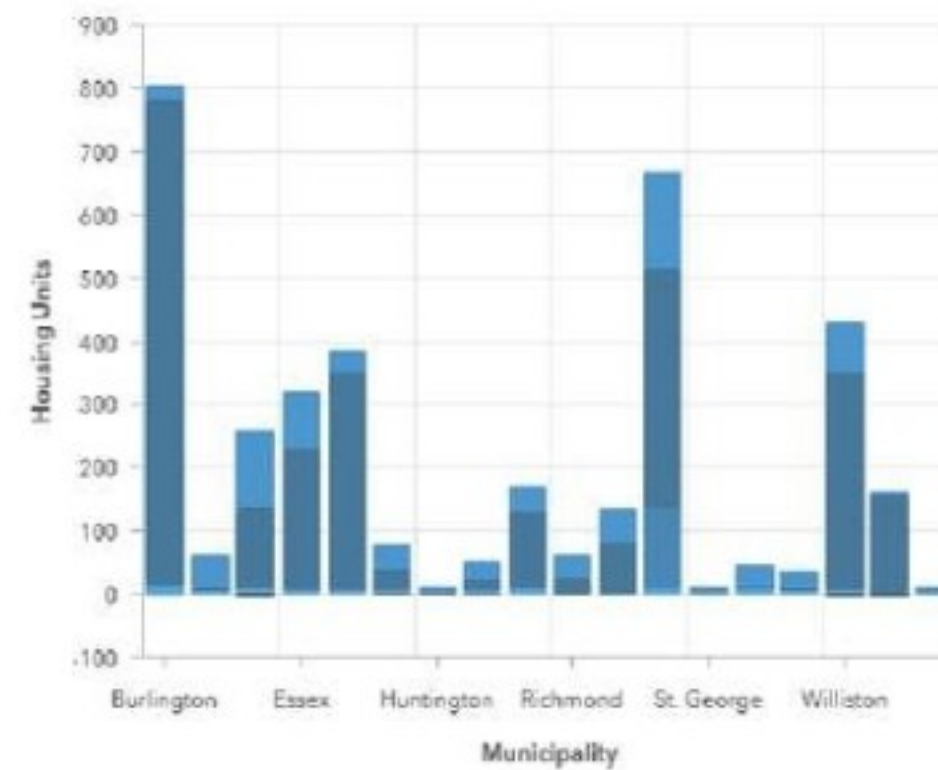
Total Affordable Housing Units
Created
vs.
Building Homes Together Goal

536
700

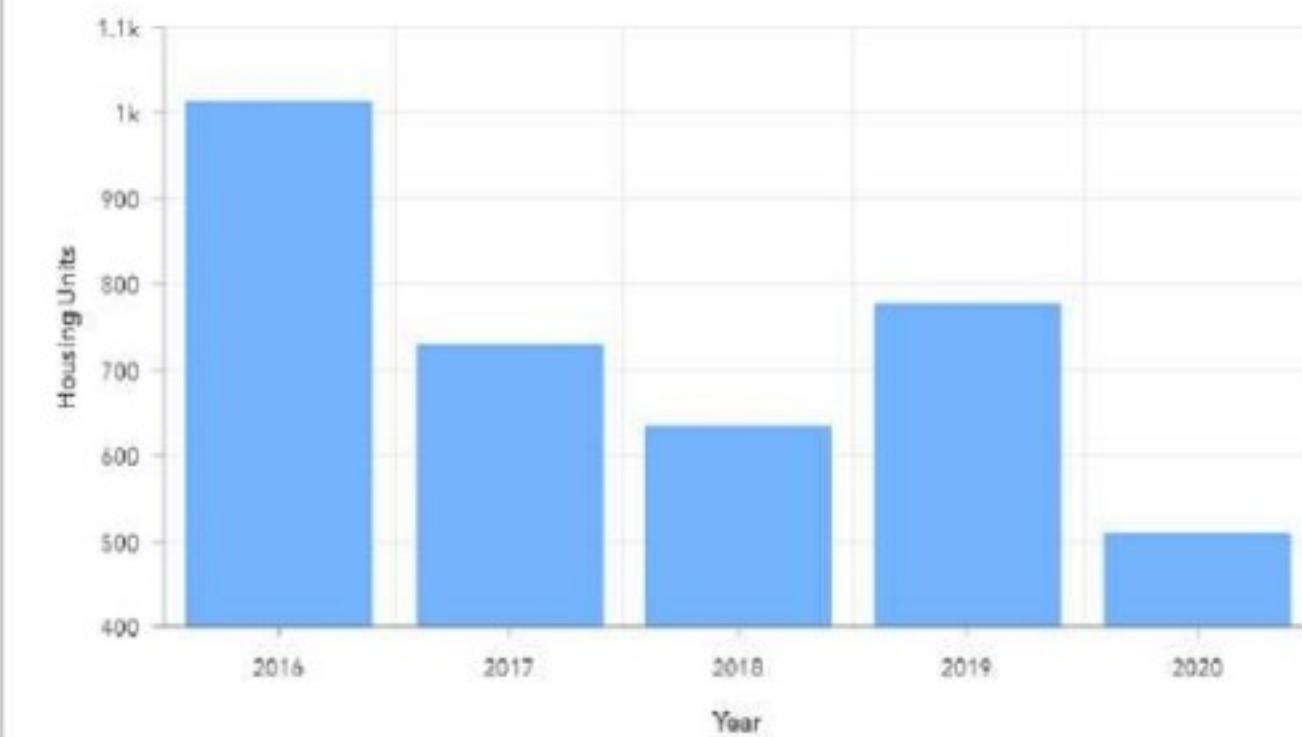
Total Housing Units Constructed
vs.
Building Homes Together Goal

3.7k
3,500

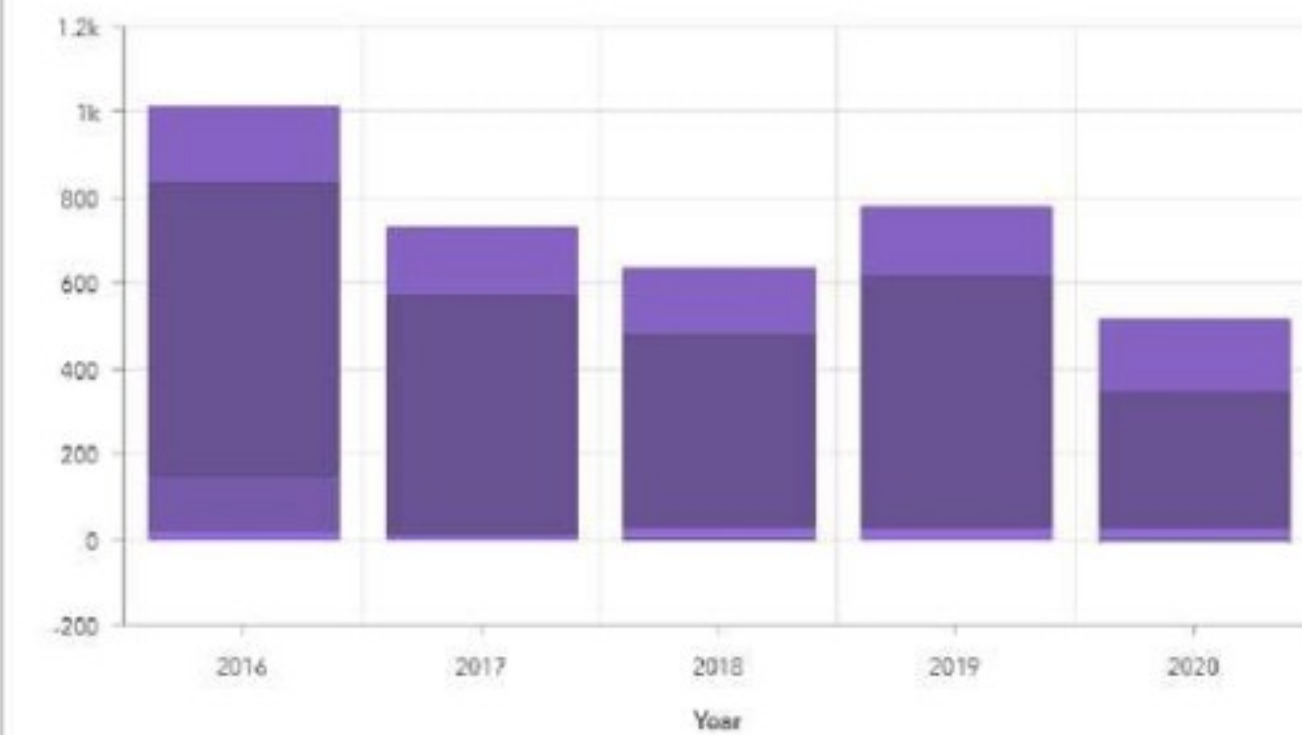
Number of Housing Units by Type and Municipality
2016-2020



Total Number of Housing Units in Chittenden County
2016-2020



Total Number of Units by Housing Type in Chittenden County
2016-2020





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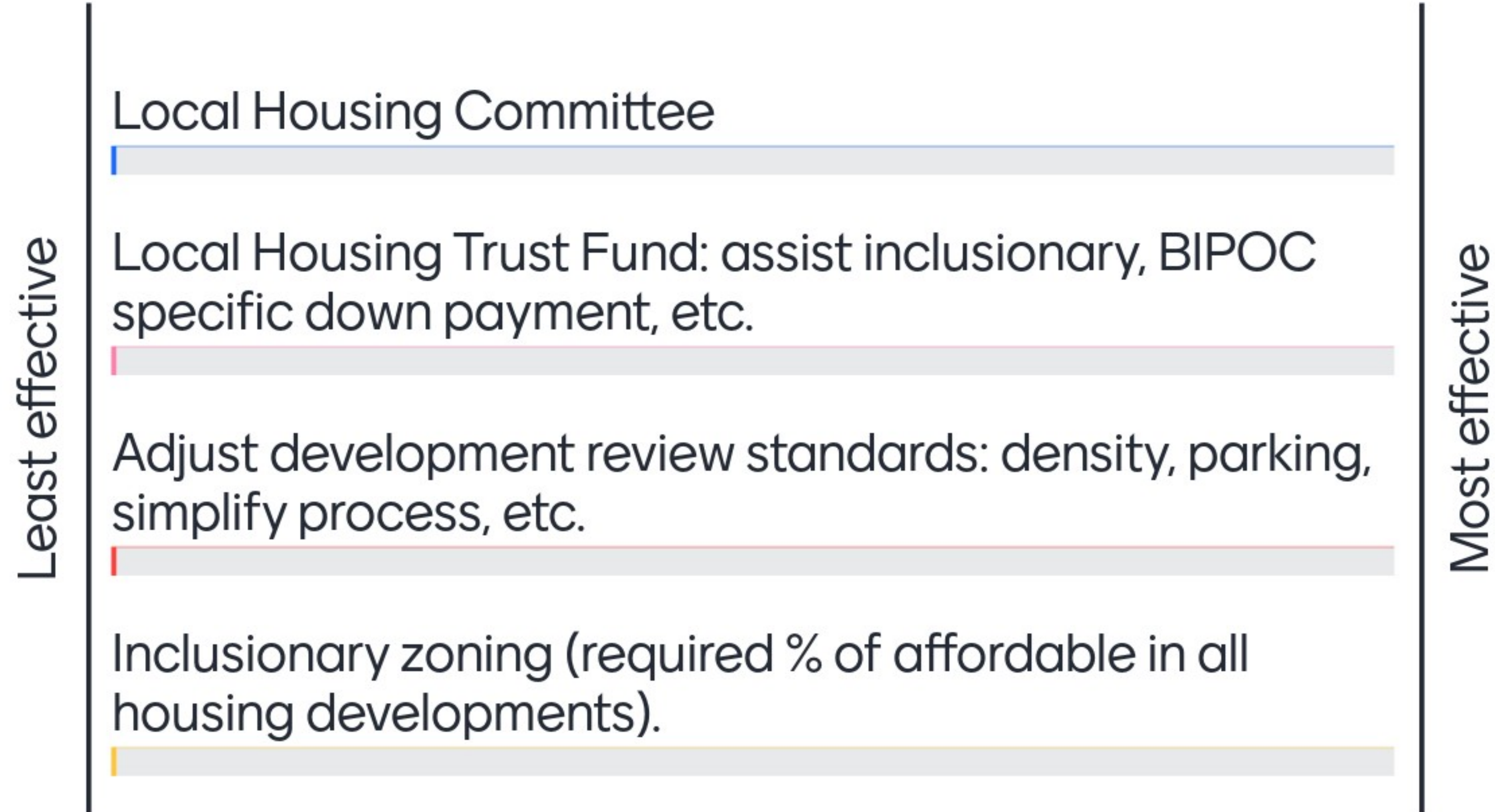
This is what we need to meet unmet demand

Housing Needs Assessment*		2,090
To achieve a healthy vacancy rate		1,000
To address homelessness & the high demand for more homes in Chittenden County		1,760
Therefore, at minimum this is what we need to do to stabilize:		
5,000 new homes with 1,250 affordable		
1,000 average per year new homes	250 average per year new affordable homes	

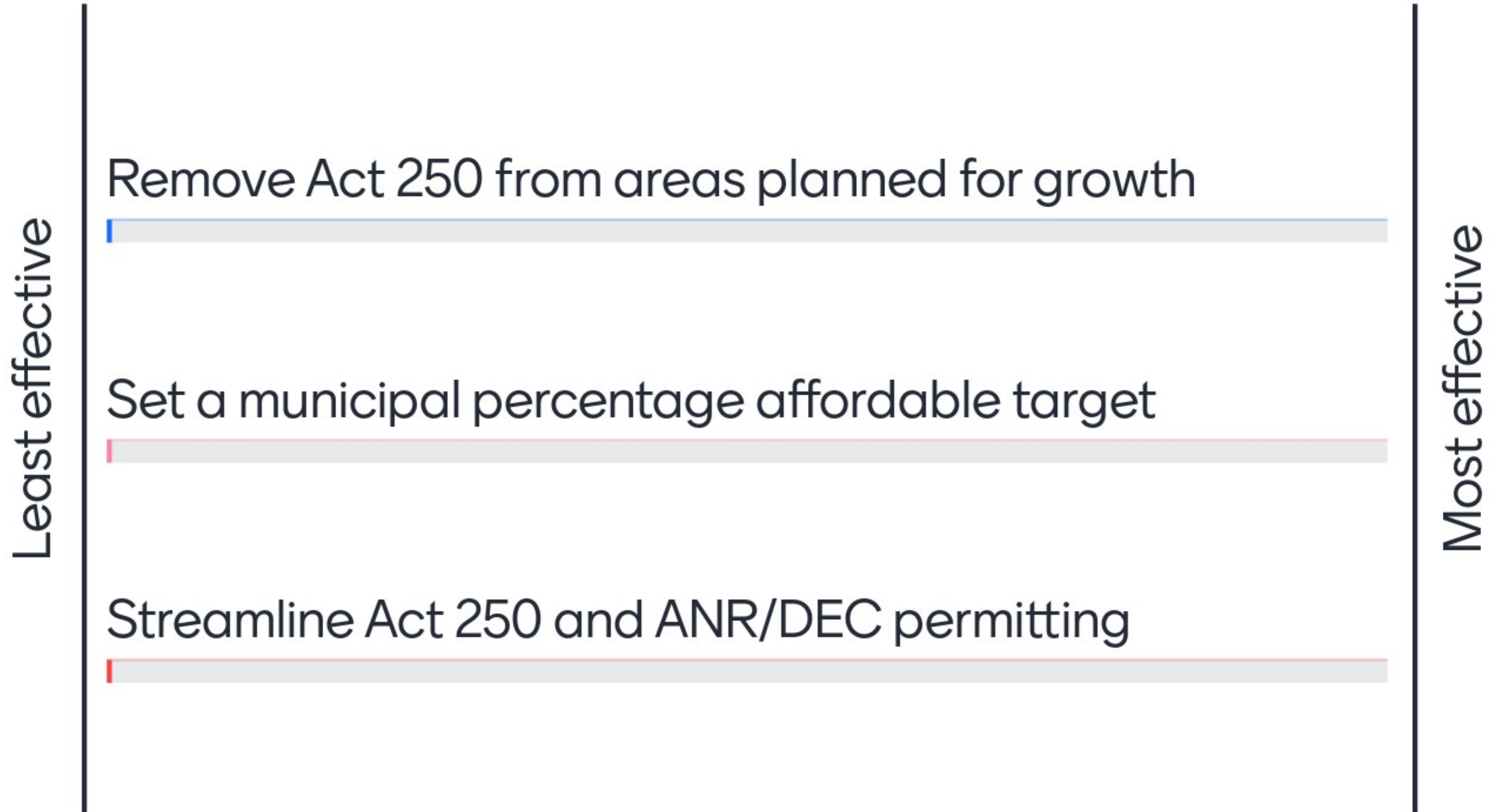
Poll Questions

- Go to www.menti.com
- Enter Code:
 - The first round focused on policy changes (state & local), new capital, and education/advocacy. Any specific ideas for this next round?
 - Reactions to the targets

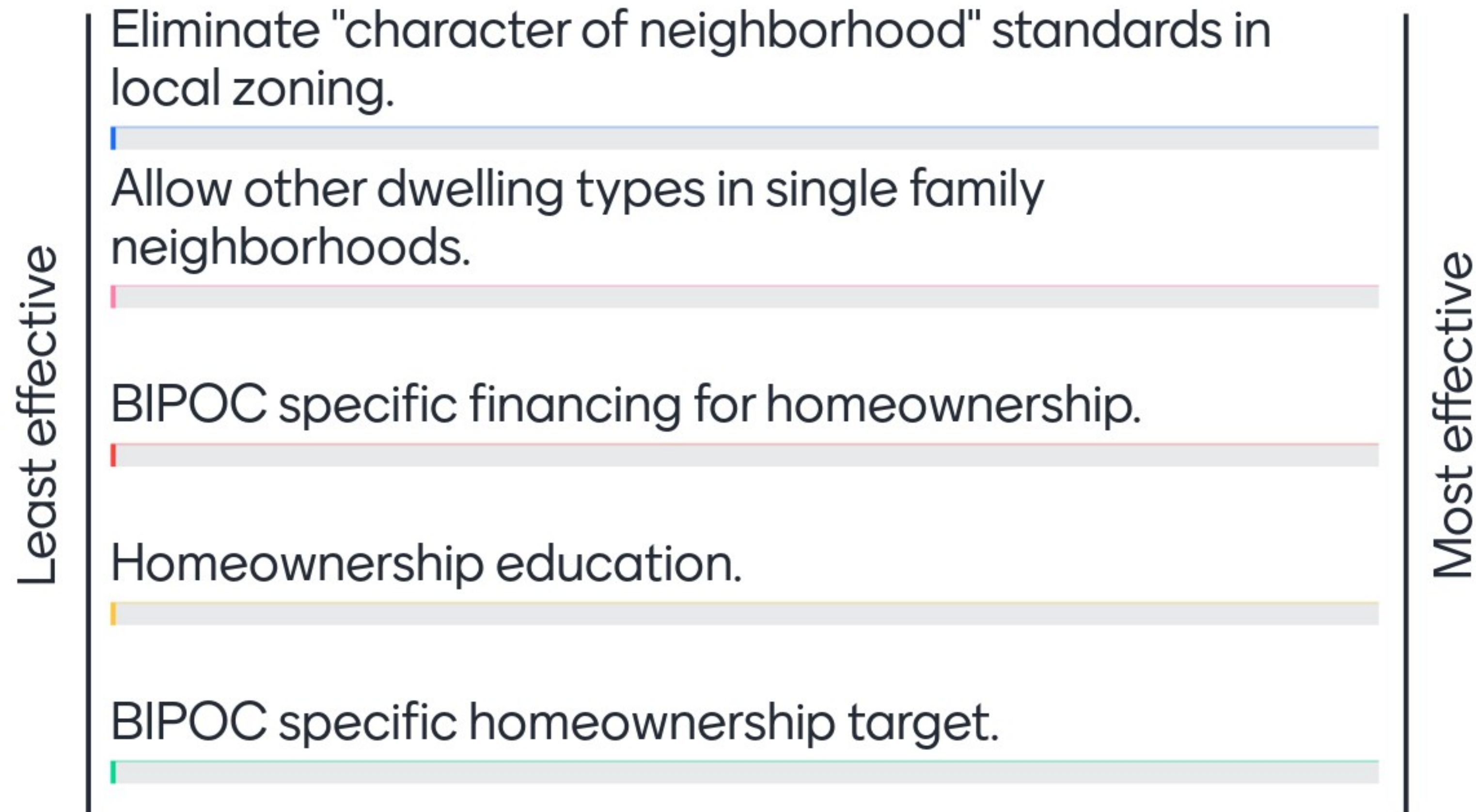
Which municipal efforts will be the most effective?



Which state efforts will be the most effective?



What are the strategies needed to correct racial inequities in housing?



What is your reaction to a 5,000 new home (1,000/year) target for the next five years?



What is your reaction to a 1,250 (250 per year) new affordable home target for the next five years?



Open Discussion

What is needed to reach
the campaign goals?

Next Steps

- Incorporate today's feedback along with focus group, and housing committee feedback
- Campaign Announcement shortly thereafter

QUESTIONS?

SPEAKERS

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